

CLEANTECH FUNDING REPORT

March 2023 - Europe

The cleantech industry in which we operate is dynamic to say the least. Along with our partners at Net Zero Insights we're keen to bring you insights into the latest deals and investments on a monthly basis, breaking down the leading countries and industries for these investments.

At Hyperion Cleantech Group so much of our work, and so many of our clients are post investment start-ups and scale-ups, although there has been a slowing of cleantech investments at the start of 2023, as a Group we had a record revenue quarter. This reflects that even in slower months and periods cleantech investments and companies are still very much in upwards trends for growth. Our purpose is to help the cleantech sector, and especially our clients, to continue to scale in revenue, headcount and international footprints.

"While funding for Climate Tech in Europe has faced challenges in the first months of 2023, there are still many reasons to be optimistic about the industry. Despite the slowdown in tech, innovative startups and SMEs are continuing to make strides in climate innovation, and alternative financing options such as debt and grants are gaining popularity. With continued investment and support, Climate Tech has the potential to make a significant impact in the fight against climate change" **Federico Cristoforini, CEO Net Zero Insights.**



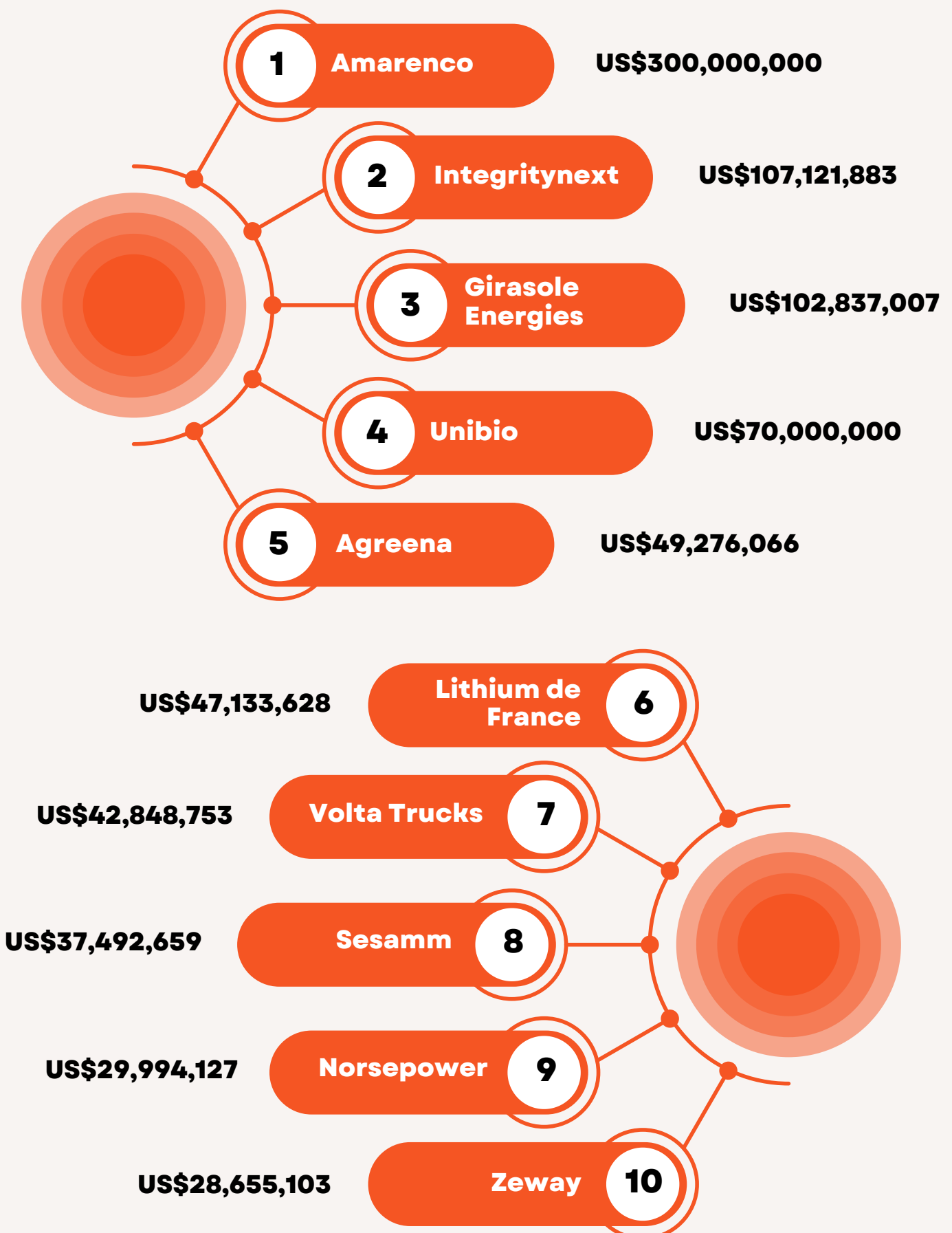
DAVID HUNT
CEO & FOUNDER

HYPERION CLEANTECH GROUP

To help scale your cleantech business contact the Hyperion team.

TOP 10 DEALS

statistics via **Net Zero Insights**



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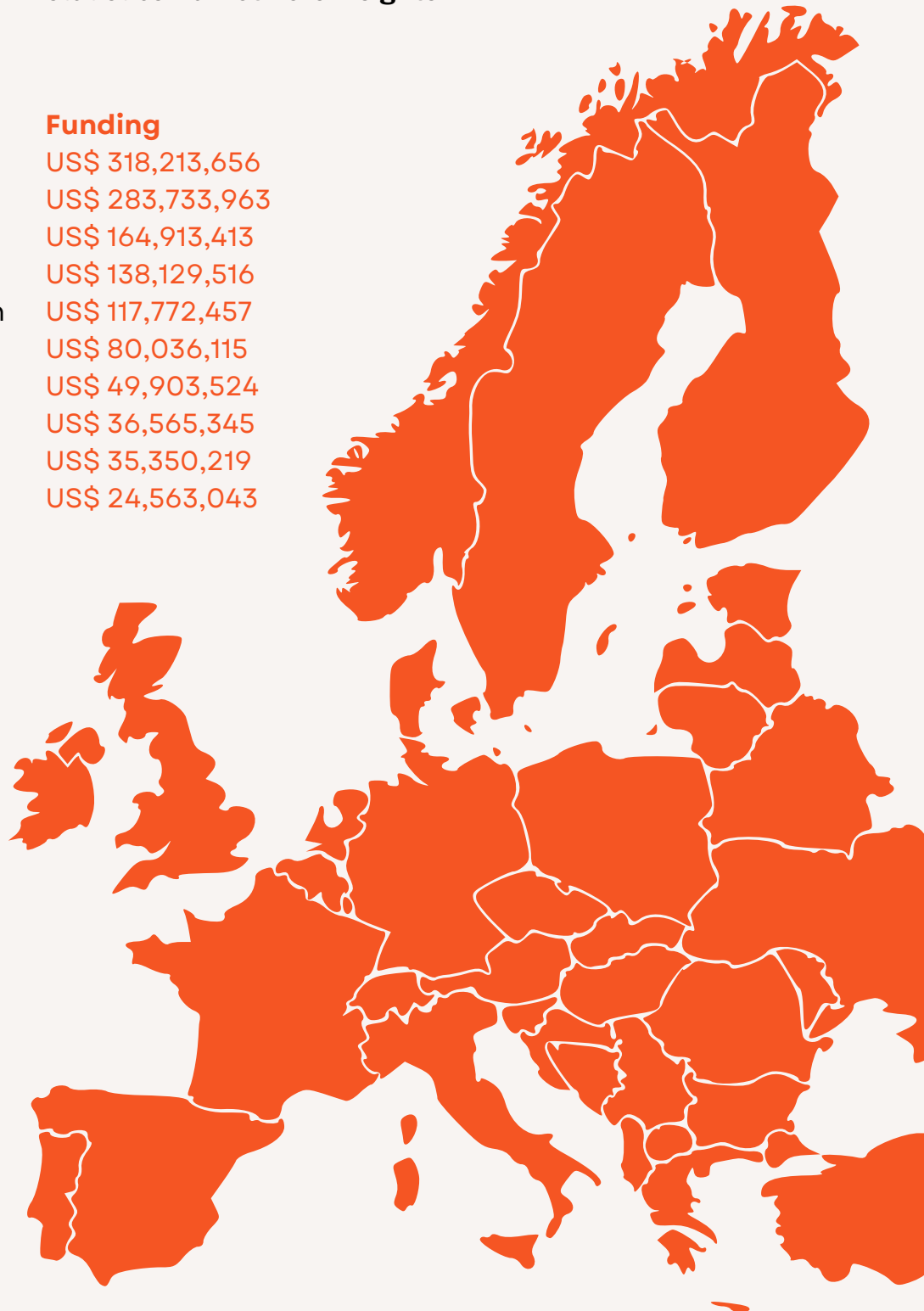
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TOP 10 COUNTRIES

statistics via **Net Zero Insights**

HQ country	Funding
Ireland	US\$ 318,213,656
France	US\$ 283,733,963
Germany	US\$ 164,913,413
Denmark	US\$ 138,129,516
United Kingdom	US\$ 117,772,457
Sweden	US\$ 80,036,115
Switzerland	US\$ 49,903,524
Spain	US\$ 36,565,345
Finland	US\$ 35,350,219
Netherlands	US\$ 24,563,043

HQ country	Deals
United Kingdom	22
Germany	14
France	10
Netherlands	9
Switzerland	6
Sweden	5
Denmark	4
Finland	4
Spain	4
Ireland	3



TOP SECTORS

statistics via **Net Zero Insights**

	Funding	Deals
Energy	US\$ 619,684,513	25
Energy generation	US\$ 518,746,075	12
Solar energy	US\$ 453,360,332	8
Financial services	US\$ 365,591,362	18
Batteries	US\$ 349,566,251	7
Energy storage	US\$ 305,530,536	5
Food and agriculture	US\$ 210,920,060	15
Monitoring & metering	US\$ 205,875,460	13
Mobility	US\$ 193,900,328	14
Carbon accounting	US\$ 190,982,694	14
Electric vehicle (EV)	US\$ 162,383,509	11
Circular economy	US\$ 155,194,696	20
Supply chain tracking	US\$ 131,674,562	4
Monitoring and analytics	US\$ 131,395,770	19
Waste management	US\$ 124,913,702	12
Recycling	US\$ 123,355,775	11
Investment services	US\$ 117,962,851	4
Bioeconomy	US\$ 114,253,566	7
Heating	US\$ 110,873,994	8
Agriculture	US\$ 109,413,998	8

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