

CLEANTECH FUNDING REPORT

Europe - May 2023

With over a Billion dollars invested in the European cleantech ecosystem for May, it's fair to say the energy and mobility transitions are in good health. From an investment perspective certainly. And unlike the recent Eurovision song contest, France and the UK showing very well. France taking top spot in value, and the UK in number of deals. The stand out of course is the over \$270m late stage equity round for Driveco, the French CPO EV charging business.

Investment in EV and in particular charging infrastructure leads the way again in May. With so many desperate newspaper articles full of FUD about EV's in the press lately, you know that the incumbent ICE players are hurting badly, seeing this level of investment can only make them feel even more angry. It would be funny if it wasn't that so many outside of the cleantech bubble still read and accept such rubbish. Ah well, best not to gloat, we still have a long way to go in the clean energy and mobility transitions, but these figures, and what we see day in and day out at Hyperion shows the tipping point has passed and growth continues apace.

I'm looking forward to attending and moderating at the June EcoSummit in Berlin, where yet more deals will be sourced and pitched for. So many of Europe's great cleantech companies have graced that stage, and it's a pleasure to have worked with so many of them, supporting their growth.

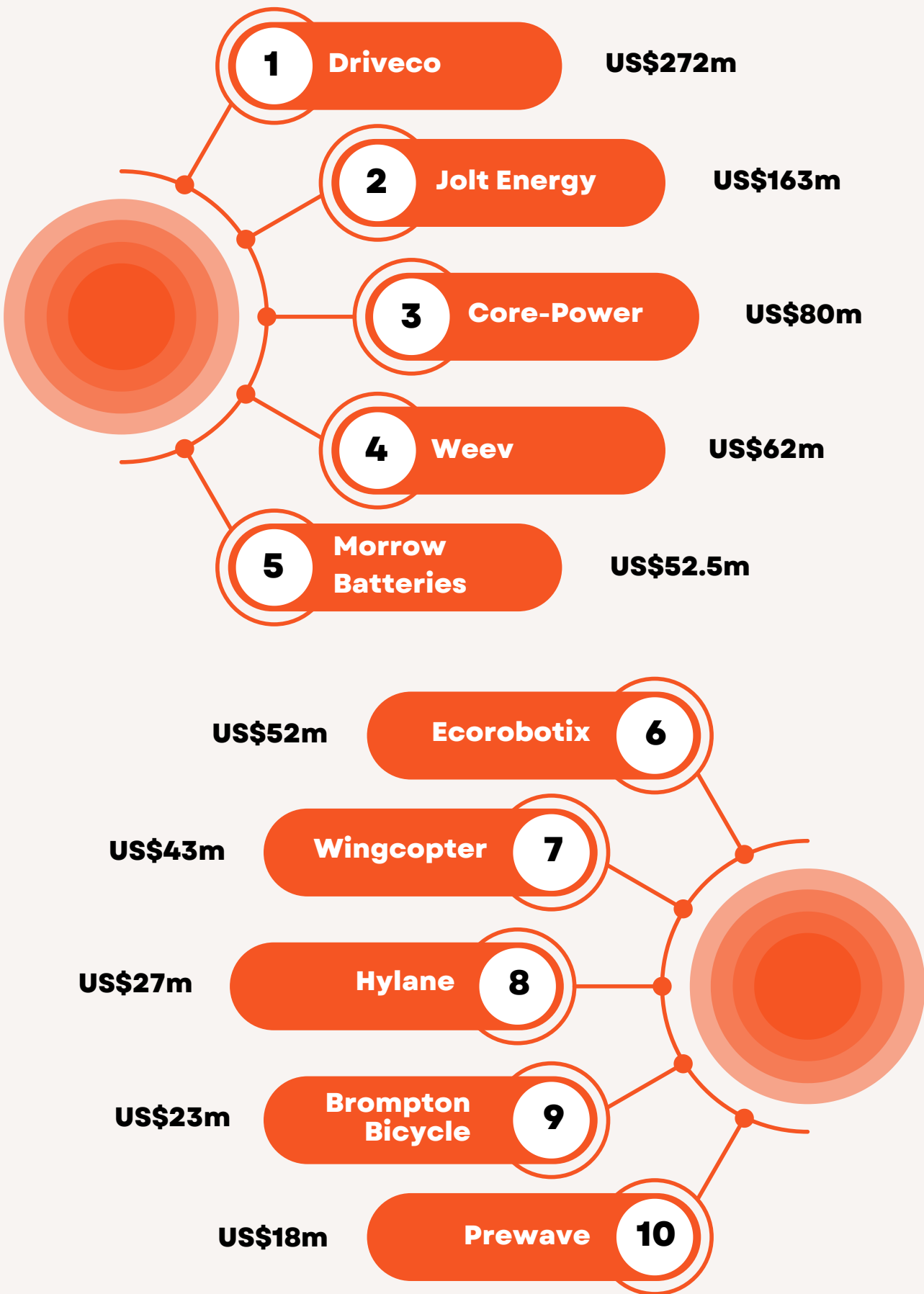


DAVID HUNT
CEO & FOUNDER

HYPERION CLEANTECH GROUP

TOP 10 DEALS

statistics via **Net Zero Insights**



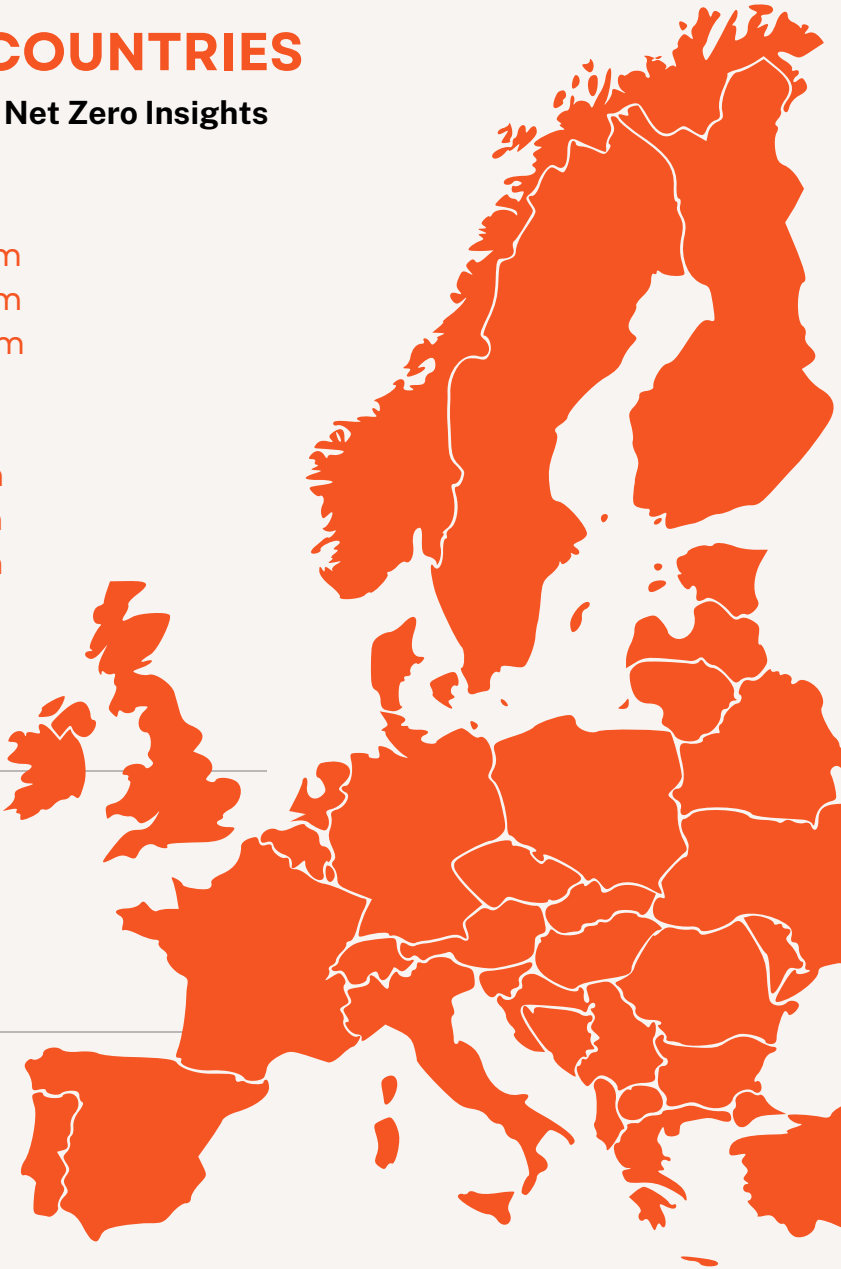
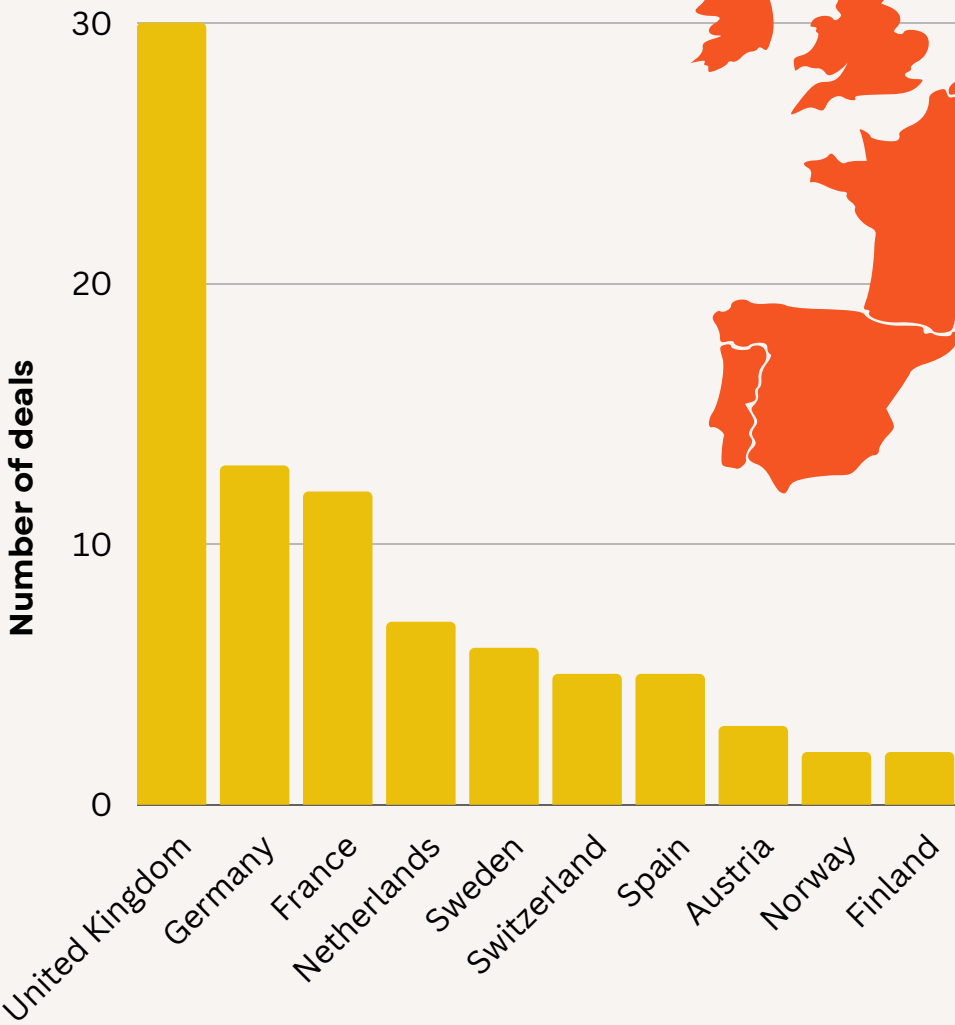
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TOP 10 COUNTRIES

statistics via **Net Zero Insights**

HQ country	Funding
France	US\$346m
United Kingdom	US\$284m
Germany	US\$280m
Switzerland	US\$65m
Norway	US\$54m
Austria	US\$40m
Netherlands	US\$26m
Spain	US\$22m
Sweden	US\$12m
Finland	US\$4m



TOP SECTORS

statistics via **Net Zero Insights**

	Funding	Deals
Transport	US\$781m	24
Energy	US\$276m	28
Food and Agriculture	US\$130m	24
Financial Services	US\$119m	17
Circular Economy	US\$104m	18

TOP SOLUTIONS

statistics via **Net Zero Insights**

	Funding	Deals
Electric Vehicle (EV)	US\$658m	16
Solar Energy	US\$315m	5
Power Grid	US\$298m	7
Artificial Intelligence (AI)	US\$122m	17
Robotic	US\$106m	3

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