

# CLEANTECH FUNDING REPORT

## Europe - July 2023

Whilst overall investment remains down against 2022 levels, we saw improvements during July. Hiring of course isn't a direct indicator of the health of a market, but it certainly is a good marker. Often hiring activity is an early indicator of optimism in the market, and a slow down in hiring (and firing/lay offs), an early indicator of the opposite. If this is the case in the cleantech market presently then the signs remain good. At Hyperion Executive Search we have had two very strong quarters in H1 and a record July. Partly this of course reflects our own growth and position in the market, but I also feel that it reflects a positive sentiment in the market, and the ongoing lack of industry talent (demand is still high). The 'word from the streets' from the Hyperion team also reflects this positivity. Let's hope that H2 sees the upward trend in investments and hiring continue. For these and ongoing insights into the market, and for Board, C-Suite and Leadership roles in the sector, be sure to sign up for our [newsletter](#).

*"The modest MoM increase in European funding during July marks the region's highest monthly value since October 2022. However, it remains considerably distant from the robust levels of funding seen in early 2022. In the industry, questions linger about how long the downturn will continue to negatively influence venture investment activity in Climate Tech. We anticipate that the trend will reverse by the end of 2023 and are hopeful for a favourable 2024", Federico Cristoforini, Net Zero Insights.*



**DAVID HUNT**  
**CEO & FOUNDER**

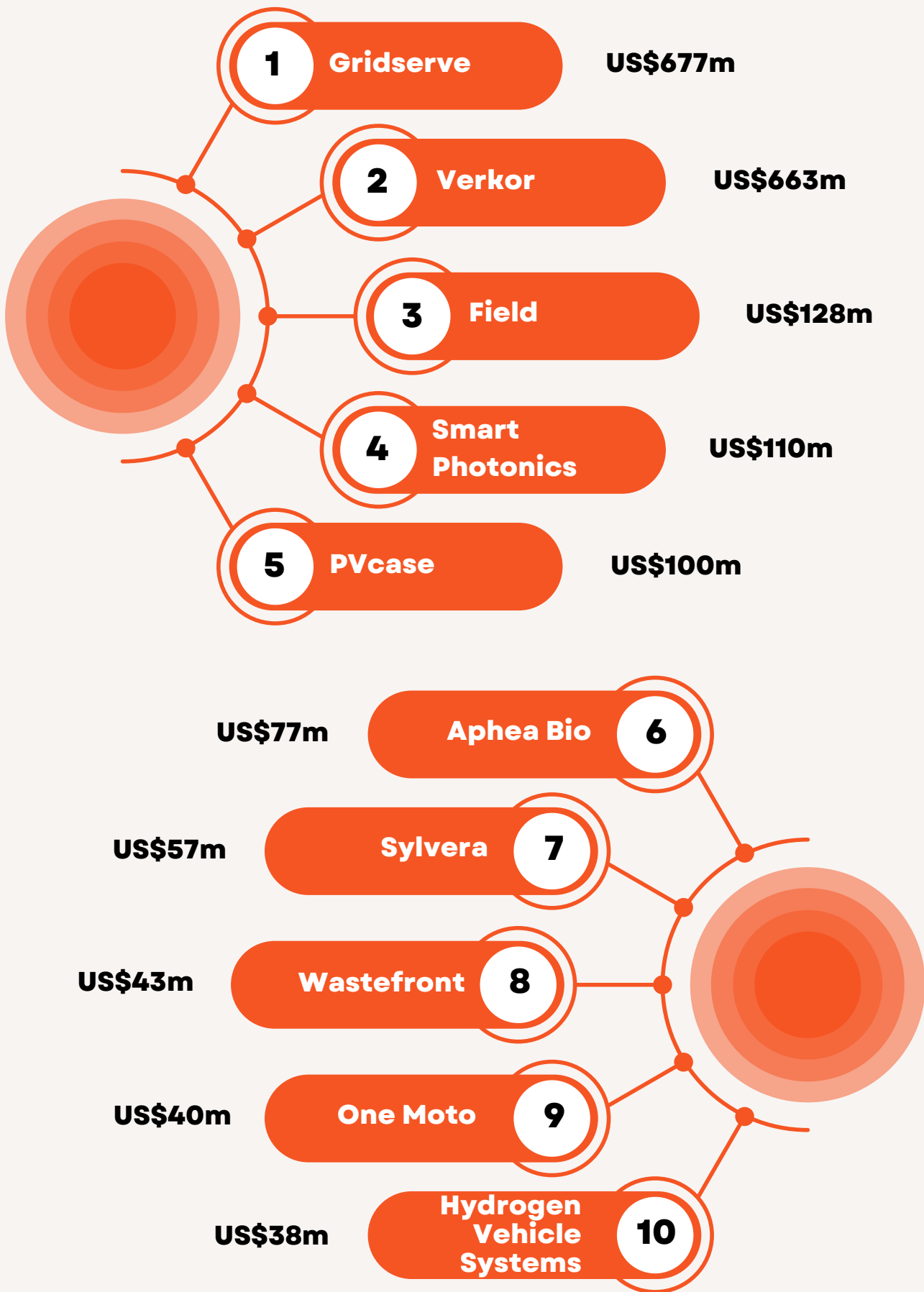
Thanks again to our partners at Net Zero insights for the data to validate (or challenge) our market experiences.

**HYPERION CLEANTECH GROUP**

Here's to a great Q3 for all those mission driven cleantech companies, and the VCs that fund them.

### TOP 10 DEALS

statistics via **Net Zero Insights**

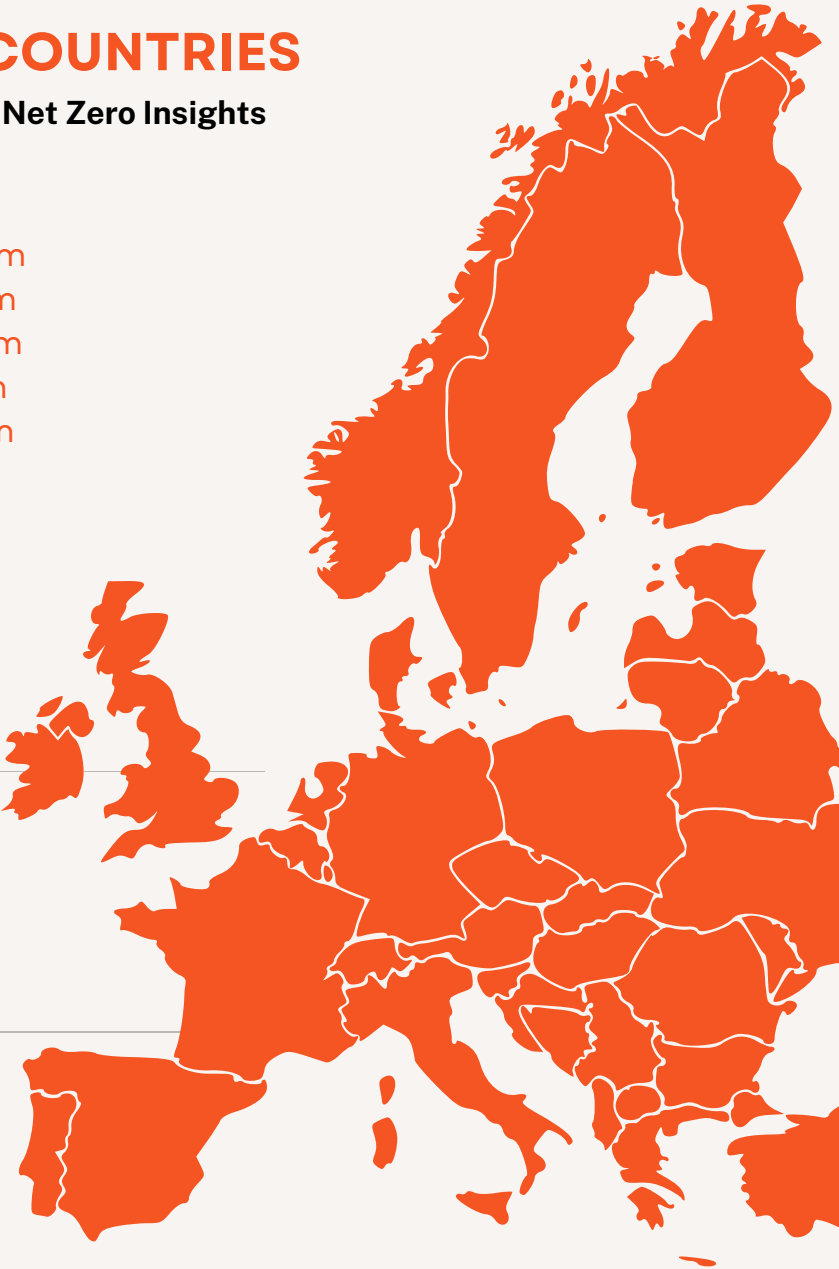
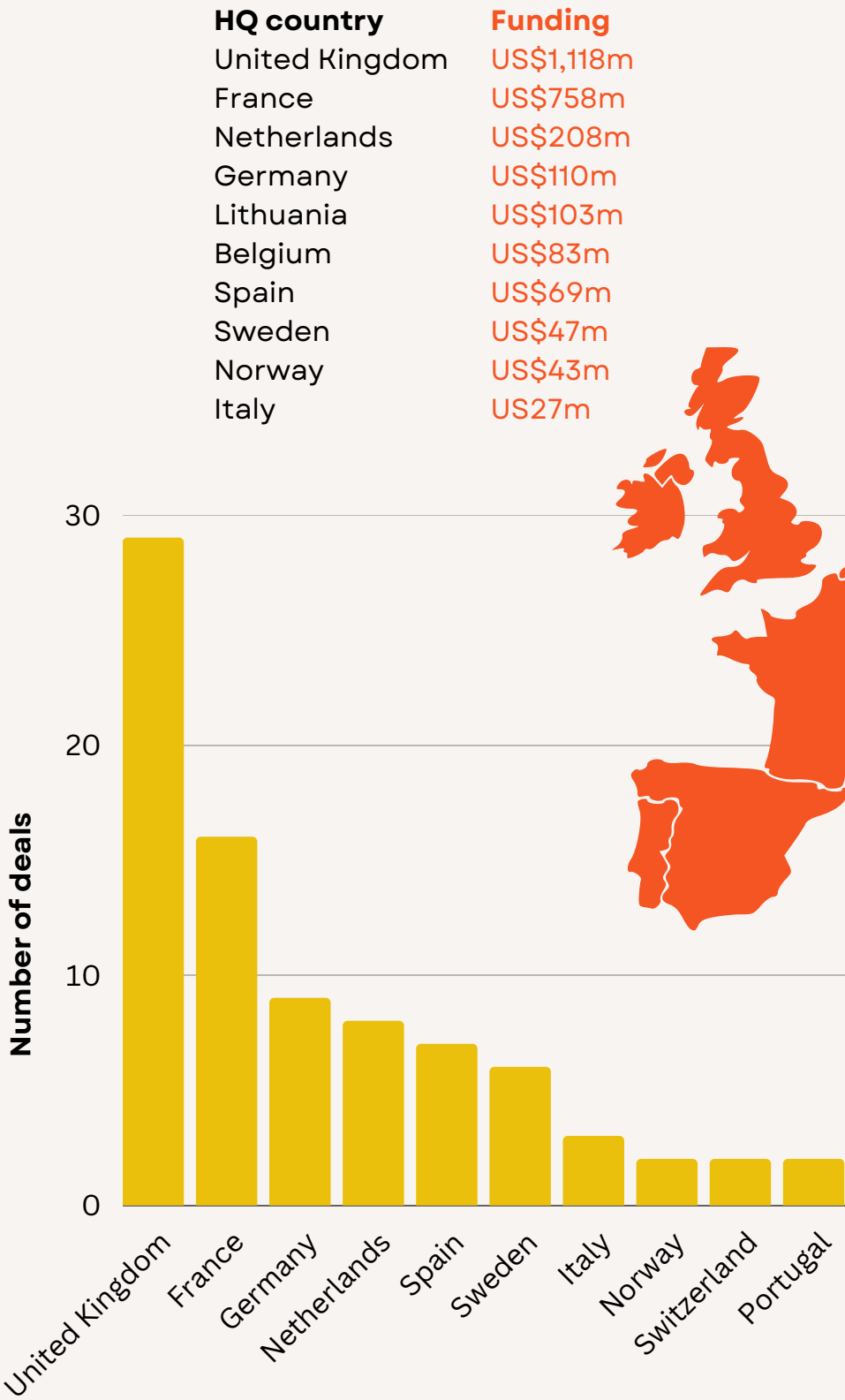


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# TOP 10 COUNTRIES

statistics via **Net Zero Insights**



## TOP SECTORS

statistics via **Net Zero Insights**

	Funding	Deals
Energy	US\$2,004m	36
Transport	US\$1,054m	25
Industry	US\$804m	17
Circular Economy	US\$167m	17
Consumer Good	US\$163m	18

## TOP SOLUTIONS

statistics via **Net Zero Insights**

	Funding	Deals
Electric Vehicle (EV)	US\$903m	16
Energy Storage	US\$844m	10
Smart Grid	US\$839m	5
Solar Energy	US\$823m	6
Carbon Offsetting	US\$742m	3

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