

# CLEANTECH FUNDING REPORT

## Europe - August 2023

They say the markets never sleep. That may be true, but it felt like much of Europe was certainly pretty snoozy in August. Maybe a Covid hangover, but it felt like a 6 week vacation spread this year. That said, both executive mandates and cleantech deals did happen. As you can see from the data, cleantech remains pretty resilient especially in early stage funding, and all around the Battery value chain, particularly critical materials. At Hyperion the same is reflected, batteries, mobility and solar still showing strongly for senior mandates across the EMEA region. We're keen to see the result of the EU efforts to counter the IRA in the US, hopefully that unlocks some real growth capital across Europe.

*'Venture funding for climate tech startups and scale-ups in Europe and other regions is currently facing challenges. However, industries such as batteries and electric vehicles (EVs) remain resilient, consistently attracting investment and experiencing continuous growth. Additionally, we have observed a growing trend of increased funding activity at the earlier stages of the value chain, particularly in the mining and extraction of critical raw materials.'* added Federico Cristoforini of Net Zero Insights



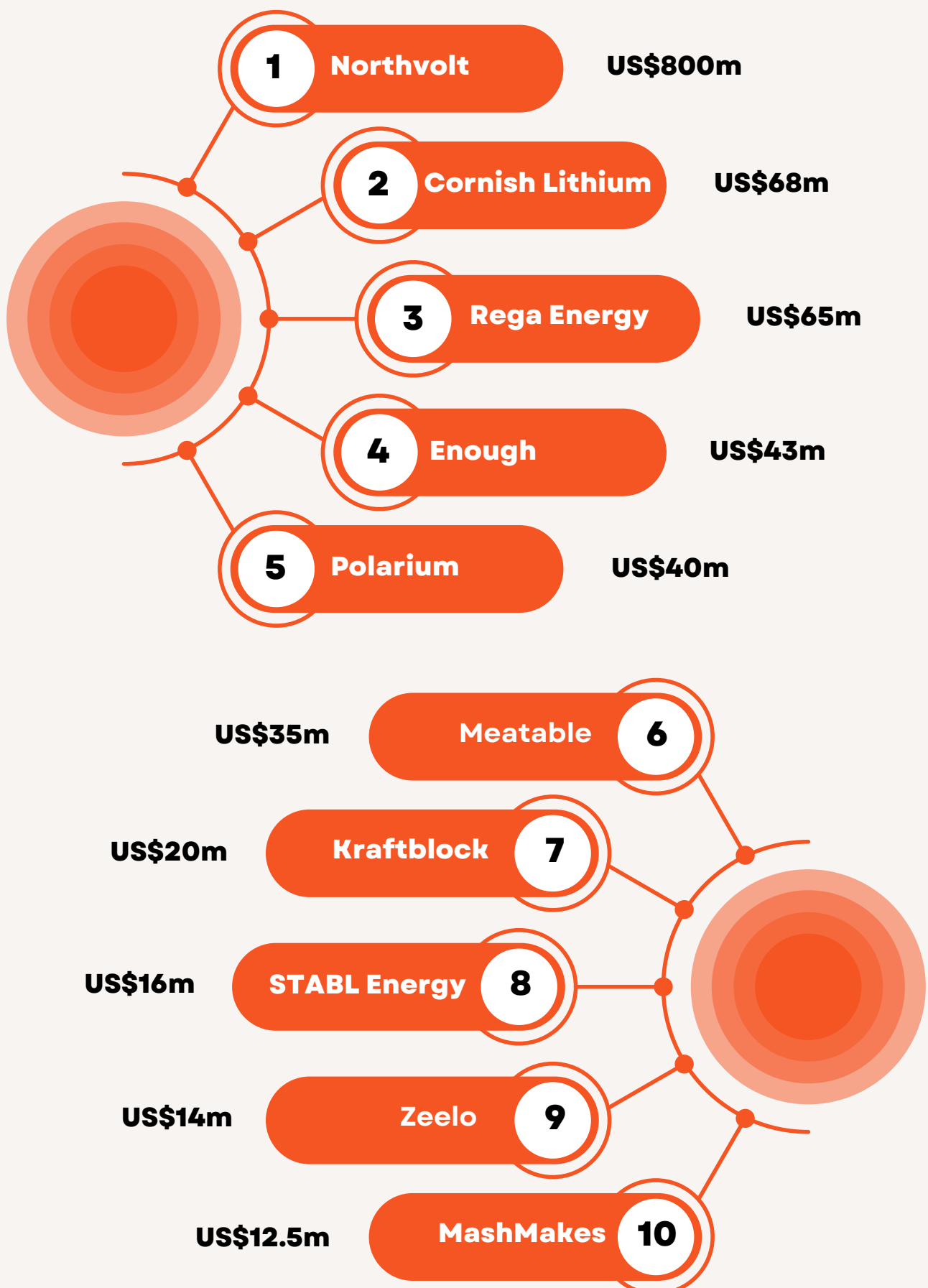
**DAVID HUNT**  
**CEO & FOUNDER**

HYPERION EXECUTIVE SEARCH

Let's hope this Autumn it's only the leaves that are falling, and that H2 continues in the vein of H1 and growth continues and accelerates, and that deals flow.

### TOP 10 DEALS

statistics via **Net Zero Insights**

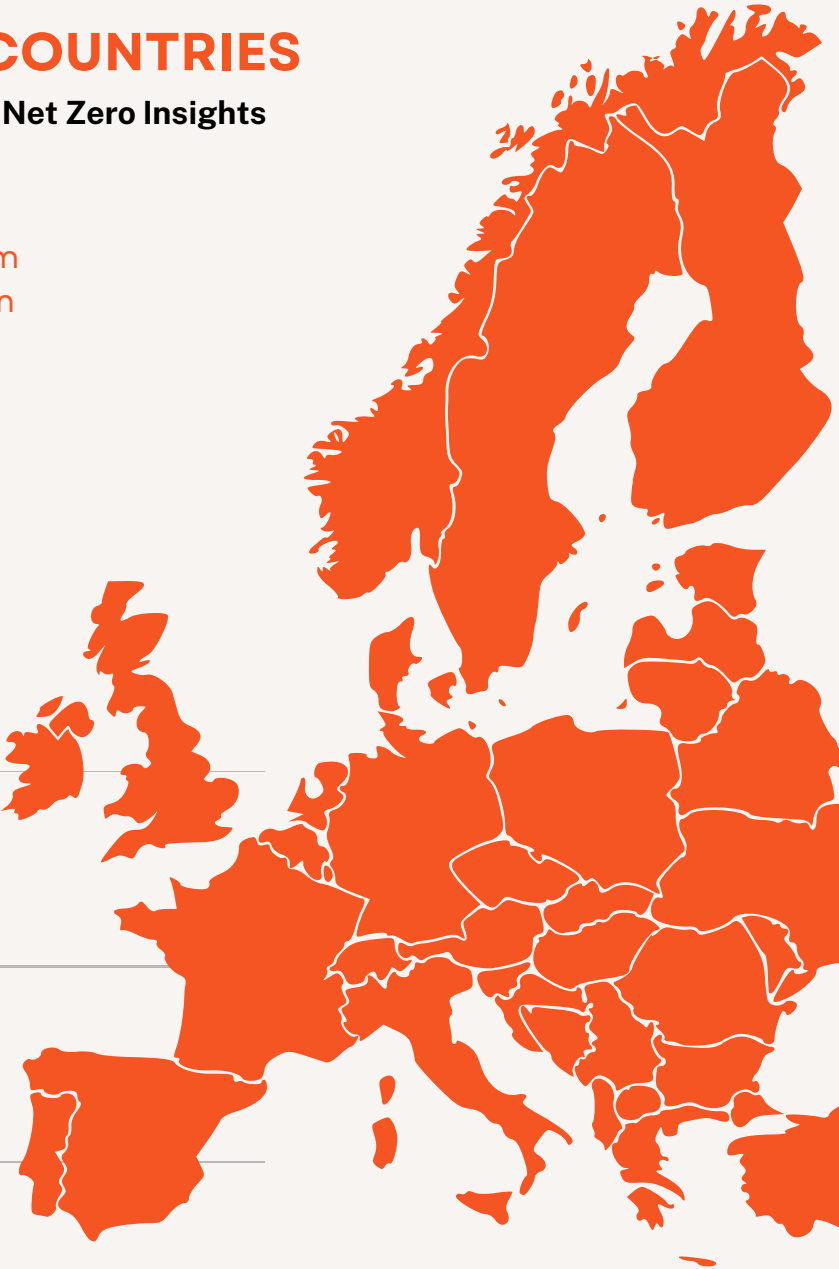
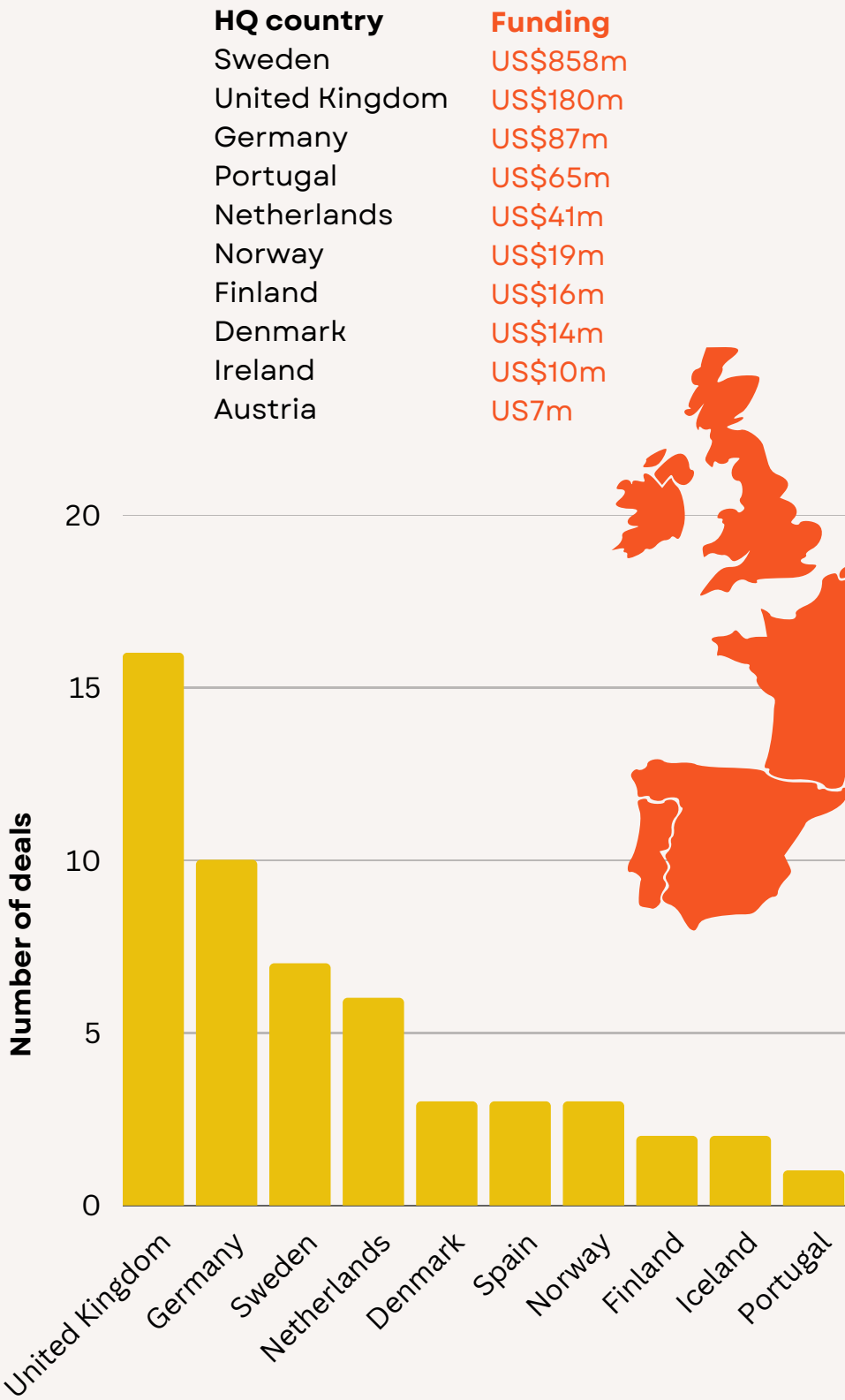


**FOLLOW US ONLINE**

visit our website [hyperionsearch.com](https://hyperionsearch.com)

# TOP 10 COUNTRIES

statistics via **Net Zero Insights**



## TOP SECTORS

statistics via **Net Zero Insights**

	Funding	Deals
Battery	US\$939m	6
Monitoring and Analytics	US\$126m	16
Biotechnology	US\$97m	6
Hydrogen	US\$89m	3
Satellite Imagery	US\$78m	3

## TOP SOLUTIONS

statistics via **Net Zero Insights**

	Funding	Deals
Energy	US\$1,007m	20
Circular Economy	US\$901m	17
Industry	US\$118m	12
Raw Materials	US\$111m	2
Food and Agriculture	US\$101m	9

**FOR REGULAR CLEANTECH NEWS AND INSIGHTS**  
**SIGN UP FOR OUR NEWSLETTER HERE**

For cleantech CEO/Founder and investor interviews  
subscribe to the **Leaders in Cleantech** podcast